

Matrix Advisors Dividend Fund Portfolio Holdings
2/28/19

Quantity	Security	Price	Market Value	Percentage
20,500	AT&T Inc.	\$31.12	\$637,960	4.75%
7,100	Abbvie Inc	\$79.24	\$562,604	4.19%
10,950	BB&T Corporation	\$50.97	\$558,122	4.16%
2,850	CVS Health Corp.	\$57.83	\$164,816	1.23%
12,700	Cisco Systems Inc	\$51.77	\$657,479	4.90%
7,800	Eaton Corp. PLC F	\$79.77	\$622,206	4.63%
3,300	Exxon Mobil Corporation	\$79.03	\$260,799	1.94%
10,800	General Mills	\$47.13	\$509,004	3.79%
7,900	Gilead Sciences Inc.	\$65.02	\$513,658	3.82%
1,650	International Business Machines	\$138.13	\$227,915	1.70%
6,350	J. P. Morgan Chase & Co.	\$104.36	\$662,686	4.93%
2,300	Johnson & Johnson	\$136.64	\$314,272	2.34%
4,500	Kimberly-Clark Corp.	\$116.83	\$525,735	3.91%
4,925	Merck & Co., Inc.	\$81.29	\$400,353	2.98%
13,000	MetLife Inc.	\$45.19	\$587,470	4.37%
5,250	Microsoft Corporation	\$112.03	\$588,158	4.38%
4,900	Occidental Petroleum	\$66.15	\$324,135	2.41%
1,625	PNC Financial Services Group	\$126.02	\$204,783	1.52%
4,550	Pepsico, Inc.	\$115.64	\$526,162	3.92%
11,200	Pfizer Inc.	\$43.35	\$485,520	3.61%
4,000	Procter & Gamble Co.	\$98.55	\$394,200	2.93%
9,600	Qualcomm	\$53.39	\$512,544	3.82%
8,100	Royal Dutch Shell PLC CL B	\$63.61	\$515,241	3.84%
8,800	Schlumberger Ltd.	\$44.06	\$387,728	2.89%
5,250	United Parcel Service -Cl B	\$110.20	\$578,550	4.31%
3,050	United Tech. Corp.	\$125.67	\$383,294	2.85%
9,500	Verizon Communications	\$56.92	\$540,740	4.03%
13,100	Wells Fargo and Company	\$49.89	\$653,559	4.87%
Stock Total			\$13,299,690	99.02%
Cash and Cash Equivalents Total			\$131,655	0.98%
Total			\$13,431,346	100.00%

The Fund's holdings are on a trade date basis and may change at any time due to ongoing portfolio management. References to specific investments should not be construed as a recommendation by the Fund or Matrix Asset Advisors to buy or sell securities. This information is authorized for use when preceded or accompanied by a prospectus for the Matrix Advisors Dividend Fund.

Mutual fund investing involves risk and loss of principal is possible.

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