Matrix Advisors Dividend Fund Portfolio Holdings
4/30/19

Quantity	Security	Price	Market Value	Percentage
22,400	AT&T Inc.	$30.96	$693,504	4.69%
7,600	Abbvie Inc	$79.39	$603,364	4.08%
12,600	BB&T Corporation	$51.20	$645,120	4.36%
3,850	CVS Health Corp.	$54.38	$209,363	1.42%
9,075	Cisco Systems Inc	$55.95	$507,746	3.43%
7,800	Eaton Corp. PLC F	$82.82	$645,996	4.37%
3,700	Exxon Mobil Corporation	$80.28	$297,036	2.01%
10,800	General Mills	$51.47	$555,876	3.76%
8,900	Gilead Sciences Inc.	$65.04	$578,856	3.91%
1,150	Home Depot	$203.70	$234,255	1.58%
1,650	International Business Machines	$140.27	$231,446	1.56%
6,700	J. P. Morgan Chase & Co.	$116.05	$777,535	5.26%
2,900	Johnson & Johnson	$141.20	$409,480	2.77%
4,500	Kimberly-Clark Corp.	$128.38	$577,710	3.91%
6,350	Merck & Co., Inc.	$78.71	$499,808	3.38%
13,250	MetLife Inc.	$46.13	$611,223	4.13%
5,250	Microsoft Corporation	$130.60	$685,650	4.64%
5,400	Occidental Petroleum	$58.88	$317,952	2.15%
1,750	PNC Financial Services Group	$136.93	$239,627	1.62%
4,550	Pepsico, Inc.	$128.05	$582,628	3.94%
11,700	Pfizer Inc.	$40.61	$475,137	3.21%
3,400	Procter & Gamble Co.	$106.48	$362,032	2.45%
8,000	Qualcomm	$86.13	$689,040	4.66%
8,300	Royal Dutch Shell PLC CL B	$64.89	$538,587	3.64%
8,800	Schlumberger Ltd.	$42.68	$375,584	2.54%
5,950	United Parcel Service -Cl B	$106.22	$632,009	4.27%
3,300	United Tech. Corp.	$142.61	$470,613	3.18%
10,300	Verizon Communications	$57.19	$589,057	3.98%
14,600	Wells Fargo and Company	$48.41	$706,786	4.78%
Stock Total			$14,743,020	99.68%
Cash and Cash Equivalents Total			$47,463	0.32%
Total			$14,790,483	100.00%

The Fund's holdings are on a trade date basis and may change at any time due to ongoing portfolio management. References to specific investments should not be construed as a recommendation by the Fund or Matrix Asset Advisors to buy or sell securities. This information is authorized for use when preceded or accompanied by a prospectus for the Matrix Advisors Dividend Fund.

Mutual fund investing involves risk and loss of principal is possible.

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